



Standard Bank Limited

Shari'ah Based Islami Bank

Head Office: Chamber Building (3rd Floor)
122-124 Motijheel C/A, Dhaka-1000

Price Sensitive Information

This is for kind information of all concerned that the honorable Board of Directors of Standard Bank Limited in its 376th meeting held on Sunday, the 30th April 2023 at 2:45 p.m. at Board Room of Bank's Head Office, Metropolitan Chamber Building (3rd Floor), 122-124, Motijheel C/A, Dhaka has considered and adopted the Annual Audited Financial Statements of the Bank for the year ended on 31st December, 2022 and took the following price sensitive decisions with regard to the upcoming 24th Annual General Meeting (AGM) of the Bank:

i)	Recommended dividend for the year ended on 31 st December, 2022	5.00% Dividend (2.50% Cash & 2.50% Stock) per share (subject to getting permission from BSEC & approval from shareholders at 24 th Annual General Meeting of the Bank)			
ii)	Schedule of 24th Annual General Meeting (AGM)	Date	Monday; June 26, 2023		
		Time	11:00 am		
		Venue	Conducted virtually through Digital Platform (Meeting Link will be communicated in due course)		
iii)	Record Date	Monday; June 05, 2023			
	Particulars	31 st December 2022 (Figure in BDT)		31 st December 2021 (Restated) (Figure in BDT)	
		Solo	Consolidated	Solo	Consolidated
iv)	Net Profit after Tax	1,004,747,579	1,121,803,499	673,218,462	778,605,992
v)	Earnings Per Share (EPS)	0.95	1.06	0.63	0.73
vi)	Net Asset Value (NAV)	17,709,510,638	17,702,435,886	17,175,441,961	17,253,212,615
vii)	NAV per Share	16.67	16.67	16.17	16.24
viii)	Net operating Cash Flow per Share (NOCFPS)***	(2.36)	(2.34)	(8.25)	(8.28)

***Increase of cash flow due to significant collection of new deposit by Tk. 438.40 crore in 2022 in compare with the year 2021. Fee and commission receipts has been increased in 2022 by Tk.46.76 crore in compare with the year 2021 due to increase foreign trade business. Income from investments in shares & securities has been increased in 2022 by Tk.74.88 crore in compare with the year 2021 due to increase foreign trade business. Payments for redemption of Investment in Subordinated Bond has been decreased in 2022 by Tk. 40.00 crore in compare with the year 2021 due to adjustment of SBL 1st subordinated bond.

Justification for declaring Bonus Dividend:

- 2.50% stock dividend for the year 2022 has declared in order to strengthen the Tier-I capital base of the Bank as per Basel-III requirement for the coming year as well as to support the business growth and to reduce the ratio of Fixed Asset to Paid Up capital of the Bank as per regulatory requirement.
- The Bonus share has declared out of accumulated profit.
- The Bonus Share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

Notes:

- The shareholders/members whose names will appear in the Member register of the Bank or in the DP (Depository Participant) on the Record Date' i.e. **Monday; 05th June, 2023** will be entitled for Dividend and eligible to attend the upcoming 24th Annual General Meeting (AGM) of the Bank.
- The shareholders/members are requested to update their BO accounts with mailing address, contact number, bank details, E-TIN number, email address & other related information with their respective DP (Depository participant) before "Record date" i.e. **Monday; 05th June, 2023**
- The Notice of 24th AGM will be published in the daily newspaper and such notice & Annual Report 2022 will be available at the Bank's website <http://www.standardbankbd.com> in due course.
- As per BSEC Notification dated 20 June 2018, Annual Report will be duly sent in soft form to the Hon'ble Members/Shareholders email addresses available in their Beneficial Owner (BO) accounts maintained with the Depository Participant.

By order of the Board of Directors

Md. Ali Reza, FCMA, CIPA
Executive Vice President &
Acting Company Secretary

Dated: Dhaka
April 30, 2023